

**REGULAR MEETING OF GOVERNING BOARD OF
SAN MATEO COUNTY JOINT POWERS FINANCING AUTHORITY**

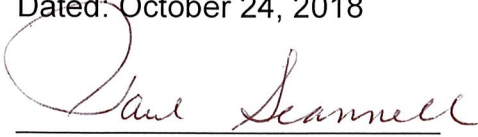
October 24, 2018

A regular meeting of the governing board of the San Mateo County Joint Powers Financing Authority (the "Authority") was held at the time and place hereinafter set forth:

Time: 11:00 a.m.
Date: Wednesday, October 24, 2018
Place: County of San Mateo
County Manager's Conference Room
400 County Center, First Floor
Redwood City, CA 94063

1. Roll Call. The following members were present Thomas Casey, James Fox, Steve Alms and President Paul Scannell. The following members were absent: John Gemello
2. Public Comment. There was no public comment
3. Approval of Minutes from the September 26, 2018 regular meeting – **Motion made by James Fox, seconded by Tom Casey - Approved with John Gemello absent (4-0).**
4. Approve a Debt Management Policy (Policy) previously adopted by the San Mateo County board of Supervisors, to ensure sound and uniform practices for issuing and managing debt – **Motion made by James Fox, seconded by Tom Casey - Approved with John Gemello absent (4-0).**
5. Adopt a resolution authorizing the issuance by the San Mateo County Joint Powers Financing Authority of not to exceed \$250,000,000 aggregate principal amount of lease revenue bonds (Capital Projects), 2018 Series A; and Adopt a resolution authorizing the issuance by the San Mateo County Joint Powers Financing Authority of not to exceed \$60,000,000 aggregate principal amount of lease revenue bonds (Forward Refunding), 2019 Series A; and approving the forms of the authorizing execution and delivery of a eighth supplemental trust agreement, ninth supplemental trust agreement, a Sixth Amendment to Master Facility Lease, a Sixth Amendment to Master Site Lease, a Bond Purchase Contract, a Forward Delivery Bond Purchase Contract, Escrow Agreement and an Official Statement; and authorizing the taking of all necessary actions relating to the issuance of the bonds - **Motion made by Tom Casey, seconded by James Fox - Approved with John Gemello absent (4-0).**
6. Waive the Request for Proposals process and authorizing agreements with Orrick, Herrington and Sutcliffe LLP for Legal Services as Bond Counsel, and Norton Rose Fulbright as Disclosure Counsel, in connection with anticipated bond issuances to be issued within the next 24 months - **Motion made by Steve Alms, seconded by Tom Casey - Approved with John Gemello absent (4-0).**
7. Other Business. Approval of the minutes from today's meeting (10/24/18): **Motion made by James Fox, seconded by Tom Casey – Approved with John Gemello absent (4-0).**
8. Adjournment. Meeting was adjourned at 11:45 a.m.

Dated: October 24, 2018

Handwritten signature of Paul Scannell in blue ink, written over a horizontal line.

Paul Scannell
President
San Mateo County Joint Powers Financing Authority

Handwritten signature of Jim Saco in blue ink, written over a horizontal line.

Jim Saco
Assistant Secretary